



Millions in Retirement Savings ...

...Fading Away

AMERICAN TASK FORCE ARGENTINA EDUCATOR COALITION:

Alabama Conference —
American Association of University Professors
(AAUP)

Colorado Conference —
American Association of University Professors
(AAUP)

Georgia Conference —
American Association of University Professors
(AAUP)

Nebraska Community College Association

Nebraska Retired Teacher Association

AMERICAN TASK FORCE
ARGENTINA

Argentina's 2001 default on more than \$80 billion in sovereign debt was bad enough. But the repudiation of its obligations to bondholders not accepting a settlement — including half of its foreign lenders — was unacceptable.

Today, Argentina still owes Americans more than \$3 billion.

Additionally, America's teachers and educators risk losing more than \$100 million in retirement savings because their pension funds hold defaulted bonds that Argentina has repudiated.

It's a harsh lesson in international economics. Even though Argentina's economy has been strong for years, and even though the country has amassed nearly \$50 billion in international reserves, Argentina refuses to pay its bills.

If the U.S. government does not take action and defend hard-working Americans like our nation's teachers, these investments will be lost *forever*.

Protecting our educators' pension funds should be a top priority for Congress.

It's time to bring Argentina back to the negotiating table and teach them a lesson in the importance of honoring their international obligations.

**Congress: Don't Let Argentina's Deadbeat Economics
Wipe Out the Retirements of Hard-Working Americans,
Like Our Teachers.**

**Learn more about what you can do to join our educator coalition
and help make Argentina repay its debts at: www.atfa.org**

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