



ROBERT WEXLER
CONGRESS OF THE UNITED STATES

The Honorable Cristina Fernandez de Kirchner
President-elect, Republic of Argentina
Independent City of Buenos Aires

Dear President-elect Kirchner:

Congratulations on your historic victory. I look forward to your first visit to Washington as Argentina's President. I believe the bilateral relationship between our two nations is important, and I am eager to work closely with your administration in the coming years.

In particular, I seek a dialogue with you on the issue of Argentina's outstanding debt obligations to American investors. As a member of the United States House of Representatives, I serve on three key committees with overlapping interests in Argentina's sovereign debt default: the Foreign Affairs, Judiciary and Financial Services Committees. Each of these committees has become actively engaged on this issue and is prepared to work with you to achieve a resolution that is just for American bondholders and beneficial to the nation you will soon lead.

I was encouraged by news reports during the presidential campaign that you plan to address Argentina's outstanding debt with both the Paris Club and private creditors. Given your experience as a long serving Senator, I am sure you understand that without Argentina's resolution of this debt, your government will find it difficult to issue new bonds in the United States in the coming years.

I also remain concerned about the growing influence of Venezuelan President Hugo Chavez in Argentina's political and economic affairs. It is unclear what your policy will be in this regard, but until proven otherwise, I am optimistic you understand that deepening the relationship with Mr. Chavez will only serve as further impediment to improved relations between our countries.

This is an exciting, but critical, time for the people of Argentina. We have an opportunity to move forward together – and, as you recently stated, “help reassert Argentina on the world stage.” I look forward to working with you toward that important goal.

Sincerely,

Robert Wexler
Member of Congress

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