



United States Department of State

Washington, D.C. 20520

MAY 29 2008

Dear Mr. Nadler:

Thank you for your letter of May 7 regarding your concern about Argentina's debts to U.S. bondholders, and requesting that we continue to highlight to the Argentine Government the importance of this issue.

The Department of State and our Embassy in Buenos Aires share your concern regarding the Government of Argentina's failure to pay the debts owed to U.S. bondholders. In meetings with senior Government of Argentina officials, our Embassy has urged Argentina to abide by its commitments and normalize its relations with all creditors.

The need for Argentina to normalize relations with U.S. bondholders remains a priority. The issue was raised as recently as April 10, when Assistant Secretary for Western Hemisphere Affairs Thomas A. Shannon met with top Argentine officials. Ambassador Tony Wayne will continue to raise the issue with the appropriate Argentine authorities. We join you in hoping for resolution of this issue, and we will continue to engage with Argentine authorities to encourage further progress.

We hope this information is useful. Please feel free to contact us further on this or any matter of concern to you.

Sincerely,

A handwritten signature in black ink that reads "Jeffrey T. Bergner".

Jeffrey T. Bergner  
Assistant Secretary  
Legislative Affairs

The Honorable  
Jerrold Nadler,  
House of Representatives.