

July 2, 2009

Representative Adrian Smith  
503 Cannon HOB  
Washington, DC 20515

Dear Representative Smith:

On behalf of Nebraska's retired educators, I urge you to address the problem of Argentina's unpaid debt. The 2001 debt default and restructuring have cost American educators more than just \$100 million in pensions – we have lost our financial security. As an elected official, I ask you to support H.R. 2493, the Judgment Evading Foreign States Accountability Act (JEFSFA) of 2009 in order to remedy the problem of Argentine debt.

As the result of the default and restructuring, TIAA-CREF filed a U.S. District Court lawsuit in which it was awarded \$100 million against Argentina. However, the country has yet to honor this ruling. My colleagues and I fear that Argentina's disregard for U.S. rule of law will jeopardize our retirement security as well as the financial well-being of pensioners across the country.

H.R. 2493, introduced by Representative Eric Massa (NY-29), intends to hold Argentina accountable for its outstanding debt. This legislation will promote responsible lending and support the rule of law through its prohibition of bad actions against the U.S. lenders.

Argentina's continued refusal to honor their debt obligations is an insult to the Nebraska educators who worked to accumulate their pension funds. Together, we must work towards a legislative remedy to outstanding debt obligations to the United States. Representative Smith, I ask you to co-sponsor this legislation to support the hard-working Nebraska educators.

Sincerely,

Bob Kuhn  
Executive Director  
Nebraska Association of Retired School Personnel  
3450 South Stuhr Road  
Grand Island, Ne 68801